

CERTIFICATE OF AMENDMENTOFARTICLES OF INCORPORATIONOFCAPE SHORES ASSOCIATION, INC.

(a corporation not for profit)

We, the undersigned VERNON PETERMAN and AILEEN LOTT, President and Secretary respectively of CAPE SHORES ASSOCIATION, INC., a Florida corporation not for profit, do hereby certify that at a special meeting of the member-owners of said corporation, called for that expressly stated purpose, duly called and held in City of Cape Canaveral, State of Florida, on the 31st day of October, A. D. 1974, at which meeting a majority of the member-owners were represented in person or by proxy; resolutions, as hereinafter set forth, were adopted by an affirmative vote of the members owning not less than 80% of the apartment units in the condominium:

RESOLVED, that Article VIII of the Articles of Incorporation of Cape Shores Association, Inc., be, and the same is hereby, amended to read as follows:

VIII.

The affairs of the corporation shall be managed by the Board of Directors. The number of members of the first Board of Directors of the corporation shall be five (5). The number of members of succeeding Boards of Directors shall be as provided from time to time by the Bylaws of the corporation. The members of the Board of Directors shall be elected by the members of the corporation at the annual meeting of the membership as provided by the Bylaws of the corporation, and all members of the Board of Directors shall be members of the corporation or shall be authorized representatives, officers or employees of a corporate member of this corporation. Notwithstanding the foregoing, the first election of directors will not be held until after the Developer has closed the sales of all of the condominium units of all twenty (20) condominiums established by it upon the lands described in Article II hereof (as anticipated), or until it elects to terminate its control of the Association, or until December 31, 1976, whichever first occurs. The directors named in these Articles will serve until the first election of directors and any vacancies in their number occurring before the first election will be filled by the remaining directors.

AND we do further certify that the said resolutions and said Articles of Incorporation, as amended, were at a meeting of the Board of Directors held on the 31st day of October, A. D. 1974, at which a majority of all of the members of said Board were present and voted, fully adopted, ratified and confirmed; and thereupon presented to said member's meeting.

IN WITNESS WHEREOF, we have hereunto set our hands and seals as such officers and the official seal of the corporation, this the 2nd day of May A. D. 1975,



Vernon K. Peterman
VERNON PETERMAN, President

Aileen Lott
AILEEN LOTT, Secretary

STATE OF FLORIDA:

COUNTY OF BREVARD:

BEFORE ME, the undersigned authority, personally appeared VERNON PETERMAN and AILEEN LOTT, President and Secretary respectively of CAPE SHORES ASSOCIATION, INC., a Florida corporation not for profit, who, after being by me first severally sworn, depose and say that each has examined the foregoing Certificate of Amendment to the Articles of Incorporation and that the matters set forth therein are true and correct.

Vernon K. Peterman
VERNON PETERMAN

Aileen Lott
AILEEN LOTT

SWORN TO and subscribed before me this the 2nd day of May,

A. D. 1975.

My Commission Expires:

Notary Public, State of Florida at large
My Commission Expires Feb. 19, 1977
Bonded by American Fire & Casualty Co.

Nancy J. Musser
NOTARY PUBLIC